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BASETROPHY GROUP HOLDINGS LIMITED

基地錦標集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8460)

LAPSE OF PLACING AGREEMENTS

References are made to the announcements of Basetrophy Group Holdings Limited (the “**Company**”) dated 21 September 2021 and 23 September 2021 (the “**Announcements**”) in relation to the Placing Agreement and the Supplemental Agreement entered into between the Company and the Placing Agent in respect of the Placing. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcements.

The Board announces that as the conditions under the Placing Agreement and Supplemental Agreement (the “**Placing Agreements**”) were not fulfilled on or before 8 October 2021, being the Long Stop Date in relation to the Placing, the Placing Agreements have lapsed and shall cease and terminate and none of the parties under the Placing Agreements shall have any claim against the other in relation to the Placing, save in respect of any antecedent breach of any obligation under the Placing Agreements.

The Board are of the view that the lapse of the Placing Agreements has no material adverse impact on the operation and financial position of the Company as a whole.

By order of the Board
Basetrophy Group Holdings Limited
Lau Chung Ho
Executive Director

Hong Kong, 8 October 2021

As at the date of this announcement, the Board comprises Mr. Lau Chung Ho, Mr. Leung Yat Fai Frankie Keith and Ms. Fong Pui Yin Vivian as executive Directors; and Mr. Ng Ki Man, Mr. Iu Tak Meng Teddy and Mr. Lam Chee-yau Timothy as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.wbgroupfw.com.hk.